The TNA News

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BULK RATE
U.S. POSTAGE
PAID
PERMIT No. 9
BROWNWOOD TEXAS

Address Correction Requested
Box 759, Brownwood, Tx 76801

TEXAS NUMISMATIC ASSOCIATION · 1960 ·

November, 1976

50 CENTS

OUR SECOND TNA AUCTION WAS A HOWLING SUCCESS!

WE ARE BOTH PLEASED AND HONORED TO HAVE BEEN AWARDED THE TNA AUCTION FOR 1977. IF YOU HAVE NUMISMATIC MATERIAL TO DISPOSE OF, WHY NOT CONSIDER THE AUCTION WAY AT TNA? WE WOULD BE PLEASED TO DISCUSS THIS WITH YOU.

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THE TNA NEWS

OFFICIAL PUBLICATION OF

TEXAS NUMISMATIC ASSOCIATION

Founded and Incorporated Under Texas Laws - 1960
ANA #36980 OIN #400

VOL. XVI NOVEMBER - 1976 No. 11

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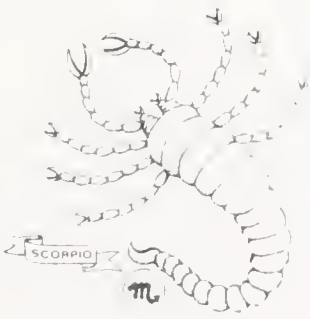

The Novmber issue will carry the final articles entered in t he special Bicentennial literary award Don't miss them.

5th REMEMBER - The of December is the deadline for the January issue

PRESIDENT'S MESSAGE

The recent ANA convention in New York City has been highly praised and is said to be the greatest ANA convention ever held. In 1978, Texas will have its opportunity to host the convention again, and the host club "the Greater Houston Coin Club" is already working to make the convention in Houston, an even greater success.

Your association has gone on record as being ready to support the host club in attaining their objective. District VI Governor Chris Johns (immediate past president of the GHCC) has stated that one area where we can help is to provide assistance at the registration desk. Much more than simple registration goes on in this area and if you can spare a few hours of your time to help, please let Chris know.

In hosting the ANA convention, the GHCC will be representing you and all other Texans. They have demonstrated their ability to put on a super show and we are proud to have them represent us in this unofficial way. Just let Chris know that you are ready to help out in case GHCC needs you. She'll be glad to know of your willingness to participate in this exciting event.

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Apparently, some of our TNA clubs are not aware that they can, upon request, obtain a TNA "Achievement Award" certificate to be awarded to a TNA member of their club who has performed some special service which the club desires to be recognized in this manner. The certificate identifies the recipient as "Club Member of the Month."

If your club wants to use this method of recognizing deserving TNA members of your club, please send me the name and TNA number of the proposed recipients and I will return the completed certificates. However, please exercise care in awarding this certificate so that it will not lose its value as a desirable award.

REVOLUTIONARY COIN BOOK

Money & Finance in Mexico During the Constitutionalist Revolution 1913-1917 has been released by Richard A Banyai, the author.

The book analyzes, in-depth, the monetary and financial aspects of the 1913-1917 period of revolution in Mexico. In addition to significant facts, statistics and references, the text contains select decree laws of the Constitutionalist and Conventionist Governments, translated from Spanish into English, in addition to illustrations of the various currencies issued in Mexico during the revolution.

The book may be ordered from Banyai, 4520 N. 34th St., Phoenix, Ariz. 85018 for $6.00 postpaid

By The Rude Bridge

BY J. P. JONES
Waco, Texas

In examing all the coins struck during our country's 200-year history no other coin stands out as exemplifying the "American Spirit" as does the Lexington Concord commemorative half dollar portraying Daniel Chester French's "Minute Man." The coin symbolizes every American's love of liberty and their readiness to defend it at any cost.

On January 14, 1925 Pres. Coolidge signed into law Public Resolution No. 43, of the 68th Congress, creating the Lexington Concord Sesquicentennial Commission. Section 5 of the act authorized the striking of a commemorative half dollar to mark the 150th anniversary of the opening battles of the Revolutionary War.

Confident of the bill's passage, the Lexington Sesquicentennial Committee, upon the recommendation of mint authorities, had already engaged the noted sculptor Chester Beach to design the proposed coin.

In reality Beach was retained to model the coin upon the exact instructions of the Lexington and the Concord Sesquicentennial Committees, even the lettering appearing on the coin, with the exception of that required by law, was dictated by the local committees. The importance of the role played by the citizens of both towns on April 19, 1775 had always been a matter of friction between the two communities and both were determined that the name of their town would appear on their side of the coin.

Considering the restrictions placed upon the artist, who incidentally received only $1250 for his work and this amount by the way was less than originally agreed upon, the coin is one of our most beautiful commemoratives and although considered "unmedallic" by James Earl Fraser of the Commission of Fine Arts no more fitting subjects could have been selected than Daniel Chester French's "Concord Minute Man" and the Old Belfry at Lexington.

The total mintage of the coins, 162,099, were struck during April and May 1925 at the Philadelphia mint. Packaged in small wooden boxes they were sold by the Commission through their agents, the Concord National Bank and the Lexington Trust Co. Profits from the sale of the coins was used to help defray the cost of the celebrations. Only 86 of the coins were returned to the mint.

The "Minute Man" statue portrayed on the obverse of the coin was commissioned by the town of Concord to celebrate the centennial of the famous battle and was the first public monument created by Concord's own Daniel Chester French, who was only 23 years old at the time. However, the statue owes its existence to Ebenezer Hubbard, a local farmer, who was upset when the granite obelisk erected by the town in 1835, was placed on the spot where the British soldiers had made their stand. Hubbard bequeathed the town the sum of $1,000 to erect a monument at the North Bridge on the site where the "embattled farmers stood." Congressman E. R. Hoar of Concord secured ten bronze surplus cannons from the War Dept. to be used in casting the statue and Steadman Buttrick donated the land on which it was erected.

On June 15, 1761 when Isaac Stone, a cousin of John Parker who 14 years later commanded the Lexington minute men, donated a bell to the

village of Lexington he could have scarcely dreamed that it would one day be used to call his friends and relatives into open rebellion against their newly crowned king.

A belfry to house the bell was erected at a cost of L 21-12s-10½d, on the hill near the southwest side of the Green. In 1768 the belfry was moved to the Green. For 14 years the 463-pound bell summoned the townsfolk to worship, sounded the curfew and tolled the passing of the villagers. From this Belfry the alarm was sounded on the morning of April 19, 1775, which called the minute men to the Common. After the construction in 1794 of the third meeting house, with a steeple on it for the bell, the Old Belfry was purchased by a son of Captain Parker in 1797 and was removed to the Parker farm in the south part of town, where it was used as a wheelwright's shop. There it remained until 1891, when it was presented to the Lexington Historical Society by James S. Munroe and replaced on the hill, opposite the Common, near the spot where it originally stood. Much weakened by decay, it was destroyed by a gale on June 20, 1909. An exact reproduction of the building was erected on the site in 1910 by the Lexington Historical Society. The bell long ago disappeared, but the tongue is still in the possession of the Society and is on display in the Hancock-Clarke House.

The outburst of open rebellion against the Crown on April 19, 1775 was the result of a decade of legislation by the British Parliament, a body in which the colonists had no voice. Resentment grew with each act, Sugar, Stamp, Quartering, etc., and the closing of the port of Boston on June 1, 1774 fanned the already smoldering flames of revolution.

When Lt. General Gage, governor of the Province of Massachusetts and commander of all His Majesty's forces in the American colonies, cancelled the yearly meeting of the regular Assembly, which was to have met on October 5, 1774, its members met on that date and organized themselves as the First Provincial Congress of Massachusetts. Among its first acts was the reorganization of the militia and the creation of the Committee of Safety and the Minute Men.

The Committee of Safety was empowered to alarm, muster and assemble as much of the militia as needed at any time. The commanders of the new militia regiments were ordered to enlist one quarter of the men into new companies of 50 privates "who shall equip and hold themselves in readiness, on the shortest notice from the said committee of safety, to march to the place of rendezvous."

The idea of a military force which could be ready at a minute's notice was not a new one, the first such force having been organized in 1645. The constant threat of Indian attack having necessitated the formation of such groups as the Snow Shoe Men, Picket Guards etc. A number of the minute men were veterans of the French and Indian War and had seen more action than many of the British regiments which had been stationed in the West Indies for the past two decades. However they were not the deadly marksmen they have been portrayed to be, only one of every 300 musket balls they fired found its mark.

The newly formed militia and minute men spent the months prior to April 19 training and gathering military supplies, having among other things several fieldpieces belonging to the old loyalist militia. The Committee of Safety selected Concord, 16 miles from Boston, as the main depot for their supplies, thinking it out of

Gage's reach. Such was not the case however.

On the night of April 18, 1775 a force of 700 British regulars, composed of ten companies of light infantry and 11 companies of grenadiers, commanded by Lt. Colonel Francis Smith embarked from Boston with orders to "sieze and destroy all artillery, ammunition, provisions, tents, small arms and all military stores whatever" at Concord.

Upon learning of the destination and the mission of the British troops, Paul Revere and William Dawes were dispatched to warn the citizens of Lexington and Concord and the surrounding countryside. At Lexington they were joined by Dr. Samuel Prescott, who was the only one of the three to reach Concord and sound the alarm.

When the British advance force, of approximately 200 men under the command of Major John Pitcairn, reached Lexington, they were met by 70 minute men under the command of Captain John Parker Mindful of Gage's orders not to molest the inhabitants, Pitcairn ordered his men to surround and disarm the colonials; Parker simultaneously ordered the minute men to disperse. As the British advanced, the minute men began to break up and saunter away.

Suddenly a shot rang out across the Common. Who fired it, whether by accident or deliberately, will never be known. The result was a series of British volleys that killed eight minute men and wounded nine others. Only a few of the minute men managed to return the enemy's fire, wounding Maj. Pitcairn's horse and a member of the 10th Lincolnshires.

Moments after Dr. Prescott reached Concord the bell that had only a few hours before sounded the curfew, woke the residents of Concord; calling them into open rebellion.

After observing the columns of British regulars the officers of the minute men gathered at Concord, which numbered approximately 250, wisely decided to fall back across the North Bridge to the far side of the Concord River. There on Punkatasset Hill a few hundred yards from the bridge, they could wait for more reinforcements from surrounding towns and observe the action of the British troops.

Upon approaching Concord, Col. Smith detailed the light infantry to follow the minute men, secure the North Bridge and search the Barrett farm, where it was thought most of the Concord ammunition was stored.

Leaving three companies, approximately 100 men, to guard the bridge, the main body of light infantry marched on, past the minute men, to the Barrett farm. In the village the grenadiers were conducting a genteel and rather fruitless search, as most of the supplies had already been moved. Three cannons however were discovered and after dismantling them, the redcoats stacked the gun carriages in the middle of the town square and set fire to them; adding the chopped up fragments of the village's liberty pole.

Meanwhile the minute men and militia, which by then numbered 400, had remained stationed on Punkatasset Hill and might have stayed there until the British withdrew from Concord, if the smoke from the bonfire had not begun to billow up over the tree tops. Seeing the clouds of smoke, Lt. Joseph Hosmer pointed towards the coils of smoke and cried "Will you let them burn the town down?" The reply was a resounding "No" and two by two they began filing down the hill towards the bridge.

The young British commander, Captain Walter Laurie, uncertain as just what to do waited until the provincials were almost upon them before leading his men back across the

bridge. Several of the soldiers began tearing up the planking. The rest, instead of taking up firing positions, remained bunched at the far end Laurie belatedly sent a desceperate message to Col. Smith for reinforcements.

Suddenly a shot rang out, as at Lexington no one would ever be certain who fired but it was probably one of the British soldiers. The shot was followed by a British volley that killed two of the minute men. Major John Buttrick, second in command of the Concord minute men cried out "Fire, for God's sake, fire."

The minute men's return volley swept the bridge. Three red coats were killed instantly and eight or nine wounded. The rest bolted back towards Concord, in spite of Captain Lauries efforts to stop them. Halfway there they were met by Col. Smith and a company of grenadiers, who led them back to the village.

The bewildered Col. Smith, and he had every right to be confounded because the thought of British troops fleeing from a band of farmers was unbelievable, remained in Concord for two hours before beginning the march back to Boston, possibly hoping that the reinforcements he had called for, nine hours earlier, would arrive. While Smith delayed, news of the battle at Lexington spread and minute men from 23 surrounding towns joined their comrades in arms.

Finally realizing that further delay would be disastrous, Col. Smith assembled his command and started it back east along the Lexington road. All went well until they reached the Merriman farm, a mile down the Lexington road, where the minute men had gathered. As the British marched by, their flanking column nearest the farm house wheeled and fired a farewell volley. This was the opening of the real fight of the 19th of April, 1775.

From path and road and field minute men and militia closed in on the column, firing from behind stone walls, from behind houses and woodpiles and sheds. All but powerless to defend themselves against an enemy they could not see, the British troops had become a fleeing mob by the time they were rescued on the outskirts of Lexington by the reinforcements under the command of Brigadier Hugh Percy, Earl of Northcumberland Only the salvos from the British cannons caused the Americans to retreat, allowing Percy to reorganize his forces and plan the long march that lay ahead of them Although the fighting continued until the British reached the safety of Charlestown Neck, the brilliant strategy of Earl Percy prevented the occurrence of another fiasco.

Up until that fateful day the British had underestimated their American cousins. Lord Dartmouth, Secretary of State for the Colonies, in a letter to Gen. Gage dated Jan. 27, 1775 had referred to the provincials as "a rude rabble without plan, without concert and without conduct." Following the battle Lord Percy wrote in his diary "Whoever looks upon them as an irregular mob, will find himself much mistaken."

Upon learning of the battles of Lexington and Concord, George III made the following entry in his diary "The die is cast."

New El Paso Shop Opens

Mark Koenigsberg has announced the opening of Glenmark Coin Exchange in El Paso in October and will specialize in mail order encompassing U.S., Mexican and foreign coins and currency.

A bi-monthly list may be had free of charge by writing Glenmark Box 1947, El Paso 79950

We Invite You To Share In Our Success Story By Consigning Your Collection For Future Auctions

★ SOME OF OUR PAST AUCTIONS:

● The Jose T. Medina Collection - The famous Chilean author and numismatist whose collection was recorded in 21 numismatic volumes.

● Our Tenth Anniversary Auction (1971) - Worldwide coins, medals, tokens, and paper money, including a number of Latin American rarities.

● The King Farouk of Egypt Collection of Banknotes accompanied by a second volume of choice and rare coins, medals, and tokens of the world.

● The largest and most diversified numismatic sale on record was the 5001 Lots of selected coins, medals, and rare currency of the world including the Robert Gordon collection of European medals related to the Americas, which was at one time owned by Medina, but consigned to us by Robert Gordon.

★ SOME OF THE PRICES WE HAVE OBTAINED: We can guarantee top prices for extremely rare material. Some examples are:

● The three Mexico 3 Real pieces of Carlos and Johanna, which realized $15,600 in our King Farouk Sale - Part II.

● $1,950 was obtained for a silver medal featuring on the obverse George III and on the reverse two rampant lions. This medal commemorates the determination of England to continue the war with America to the bitter end. Nevertheless, Independence came a year later. (Betts #584, Medina #164)

● In our 5001 - lot sale, $3,300 was obtained for a Costa Rica 8 Reales 1831 with assayer "E".

SHOULD YOU BE INTERESTED IN CONSIGNING YOUR COLLECTION OR A SEGMENT OF YOUR COLLECTION FOR AUCTION, FEEL FREE TO WRITE, WIRE, OR CALL US. WE ARE READY AND WILLING TO WORK CLOSELY WITH YOU. OUR COMMISSIONS ARE IN LINE WITH THOSE CHARGED BY OTHER AUCTIONEERS, AND THERE ARE NO HIDDEN CHARGES. WE CAN ASSURE YOU THAT YOU WILL NOT GET BETTER OR MORE COURTEOUS, FAIR TREATMENT FROM ANYONE ELSE. DIRECT ALL CORRESPONDENCE TO OUR NEW LOCATION (STILL DOWNTOWN SAN ANTONIO.)

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(Ed. Note: Floyd M. Bieniek is first vice president of the Corpus Christi Coin Club and a past president. He was honored with the JOE B. DAVIS AWARD for 1975. Bieniek is president of the Corpus Christi Chapter of the Polish American Congress of Texas and chairman for the state convention which was held October 29-30.)

POLISH HEROES OF THE AMERICAN REVOLUTION

BY FLOYD M. BIENIEK,
Corpus Christi, Tex.

To honor the Bicentennial of the United States, the government of Poland minted a set of coins - two silver 100 Zlotych and two gold 500 Zlotych depicting the two heroes of the American Revolution. The amazing deeds that the two had done to assist in the winning of America's independence and their heroic effort to win independence for Poland is legendary. The following is part of the history of the two great men.

THADDEUS KOSCIUSZKO
"Master Military Mind of the American Revolution"

Thaddeus Kosiuszko was born in Poland on Feb. 4, 1746. As a youth his playmates were peasant children. He graduated first in his class at Poland's Military Academy in Warsaw. He was also trained at a military school in Versailles, France. He reached the rank of captain in the Polish army and resigned after a broken love affair.

As he was a trained military engineer, George Washington immediately saw a need for such a man and gave him a commission in the Continental Army on Oct. 18, 1776. Almost immediately he was called upon to assist in devising a defense of Philadelphia, due to losses suffered by Washington at the battle of New York. Kosciuszko designed and built forts at Billingsport Island which stopped the British advance. After this came the crossing of the Delaware on Christmas Day which is well remembered by all Americans.

Kosciuszko was then sent to Fort Ticonderoga and immediately found its weak point of defense of the fort. His recommendations were ignored and the British used the weak points to cause the evacuation of the fort. Kosciuszko was called upon to delay the British advance during the retreat from the fort.

The battle of Saratoga fought in October 1777, is regarded as one of the ten most important battles and historians credit the winning of the battle to Kosciuszko.

The next important task assigned to Kosciuszko was the setting up of the defenses at West Point, N.Y. His brilliant engineering, which was already noted by the British, stopped any new invasions from Canada and the sea. Today West Point Military Academy is a monument in itself to this mild mannered Polish engineer. The flower garden Kosciuszko planted there is to this day kept up and the flowers reseed from the original ones he planted.

Kosciuszko was always against slavery or serfdom of any kind and he was a man who proved his beliefs. At the beginning of his service he was given a slave and he asked "What do I do with a slave?" He was told whatever you want, he is your property. Kosciuszko immediately freed him.

Kosciuszko ate very little and he was giving most of his rations to sick British prisoners of war. He drew none of his pay and Washing-

ton asked him why. He simply answered that the enlisted men needed the pay more than he did.

After the British surrender, Kosciuszko helped establish West Point as a military academy and served as one of its first teachers.

Kosciuszko returned to Poland and joined the fight to free his native land. In 1792, the Russians invaded Poland to crush the move of independence. The division that Kosciuszko led, distinguished itself in numerous battles, but there was no hope for Poland. The huge Russian army was too much for the small and ill-equipped Polish army. After the surrender of the Polish king, Kosciuszko fled to Liepzig and organized a resistance movement. In 1794, Kosciuszko and a small band of his followers returned to Poland and declared his "Acts of Insurrection," which was based on the American Declaration of Independence. Both Russia and Prussia moved to put down this rebellion.

The Poles held up against the immense armies of the two great nations. For a short period the Poles were even winning until Austria joined the fight against the Poles. During a Cossack charge, Kosciuszko led a counter charge with his cavalry and was wounded by a saber slash across his head. Kosciuszko and 10,000 Poles were imprisoned. After the death of Catherine the Great, he was freed from prison.

This beaten man, sick from his imprisonment and wounds returned to America where he was given a hero's welcome. He stayed in America until he was asked by Thomas Jefferson to return to France to serve his adopted country as an ambassador of good will. After succeeding in his assignment, he went into exile in Switzerland, in near poverty.

Prior to his departure from America, he sold his land which was awarded him by the American government for service. He then freed all the slaves which were also given him and used the money to build a school to educate them. All the remaining money and his back pay was used to purchase slaves and free them. The school still stands in New Jersey.

This man, who once stated "The title of America will always be sacred to me.", the name Kosciuszko should also be sacred to all Americans.

To be concluded next month . . .

BIBLIOGRAPHY: Encyclopedia Britannica
Saturday Evening Post
Reader's Digest
Poland Magazine

TELL ADVERTISERS YOU SAW IT IN "TNA NEWS"

HAPPY THANKSGIVING

We wish for each of you this Thanksgiving Day, happiness in every way and may we also wish future happiness in your numismatic hobby.

FROM THE OFFICIAL TNA FAMILY

public auction

Greater Houston Coin Club

"MONEY SHOW"

JANUARY 28-30, 1977

SHAMROCK HILTON HOTEL

We would like to take this opportunity to tell Texas Numismatists of our Auction to be held in conjunction with the GHCC "Money Show" for 1977. This Public and Mail Bid Sale would provide you with an excellent chance to consign items in a major Floor Auction in your home State. We are particularly hoping to obtain consignments from Texas of better U.S., Mexican, Latin American and rare foreign items. Such consignments must be in our hands by November 15th. We are looking forward to hearing from you now or seeing you at the show.

(Annual subscriptions to all Catalogs & Prices realized $4.50)

Joseph Lepczyk

box 751

east lansing, mich. 48823

phone - 517 - 332 - 8581

JUNIOR READIN' ROUNDUP

By BRENT BROWN,
Youth Chairman

Now that fall is upon us we need not let the weather cool our interest in coins. The fall is a good time to spend indoors reading about your favorite coins. And if you read the weekly list of coin shows in **Coin World** you will see that you can also spend the fall and winter going to coin shows. Much can be gained from both of these activities.

Pick a favorite coin or coin-related subject in which you are interested and read about it. Then write down what you have learned about it and mail the story to Mrs. Gilmore for publication in the TNA NEWS. If you have trouble writing I would be glad to help you write and publish your article. If you attend a coin show you can see many interesting coins and displays. Perhaps you can write a short story on a recent show describing what you saw or purchased.

Juniors, remember you can win a Mexican silver peso for your efforts in promoting numismatics. Please write me about your numismatic activities.

✧ ✧ ✧

Most of our country's founders were Englishmen so they thought in English terms. After saying "penny" all their lives, they kept thinking in terms of it. "Cent," from the Latin centseimus, a hundredth part, is in our coin laws but "penny" is more widely used.

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CLUB DIRECTORY

MEETING EVERY TUESDAY!

In the Corpus Christi area, there is a coin club meeting every Tuesday night with Corpus Christi and Liberty Coin Clubs meeting alternate Tuesdays, Wilson Tower, Exxon Conference Room 10th Floor.

YOU'RE INVITED!

KEY CITY COIN CLUB

Meets 2nd & 4th Tuesday

Sambo's Restaurant

Write Club Box 725, Abilene Tex 79604

Lamb County Coin & All Hobby Show

Littlefield, Tex., always the 1st Sunday in November. Contact Ernest Mills, 9th St. at U.S. 385, Littlefield 79339

MEETINGS - 4th Tuesday at Reddy Room, Southwestern Public Service Bldg.

VISITORS ALWAYS WELCOME!

San Angelo Coin Club Show

Always The Weekend After Labor Day

Write Club: Box 87, San Angelo, Texas 76901 for Information

SAN ANTONIO MEETINGS

GATEWAY COIN CLUB meets the 1st and 3rd Wednesdays 7:30 p.m. at McCreless Shopping Center.

ALAMO COIN CLUB meets the 1st and 4th Tuesdays 7:30 p.m. at Parkview Apts., 114 Hackman.

VISITORS WELCOME!

ADVERTISE YOUR CLUB!

From the

second vice president

Texas Numismatic Association

Morvin Currie Jr.
3400 Shady Hill Lane #20
Baytown Texas 77520

First I want to congratulate the **Amarillo Coin Club** for a real fine TNA convention in April. It was a success from start to finish - Texas style. Thanks to Lloyd Colvin and his very hard workers. A salute also to the **Austin Coin Club** for hosting TNA's semi-annual board meeting in September.

We have a fine association and it gives advantages to us all. Let's look at some of them.

To promote interest and knowledge of numismatics, to cultivate new friends and friendly relations with collectors and non-collectors. To be of assistance to new collectors as well as old ones. To know all or most of the collectors in our state, and what they collect. To receive the **TNA NEWS** and be able to submit an article to be published, if we so desire. All of these advantages are ours when we apply for membership in TNA. Get your application **TODAY** at your local lealer or your local coin club. If you cannot find an application notify the membership chairman of TNA and he will send you one: Marvin Currie Jr., 314 West Texas Ave., Baytown 77520.

Another advantage that goes along with your TNA membership is the TNA Memorial Library. We have numismatic books, slide sets and other publications that cover all subjects. These may be borrowed at no expense other than the cost of postage and insurance both ways at a special library rate. Clubs may also borrow on the same basis. It is your library so please use it.

You can not afford to be without the TNA, so join up now!

In closing I wish to congratulate all who exhibited at the Austin show. The response was terrific to the exhibits and all were great. Especially good was the best in show displayed by H. R. Peppard on currency.

BARTEE NAMED ANA REP

Lyman C. Bartee of Austin, past president of the Texas Numismatic Association, has been named regional representative for the American Numismatic Assn.

Jerry Williams of Beaumont is currently serving as district ANA representative.

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From the Secretary

Texas Numismatic Association

Eleanor Kennady
2901 Silverleaf Dr.
Austin, Tex. 78757
(512/452-2675)

Welcome to new members J-3186-3196.

If approved, the following will become members on December 1, 1976.

3197 Joseph L. Lepczyk, Box 751, E. Lansing, Mich. 48823. Auctioneer Marvin Currie Jr

3198 Mike Orlando, Box 11031, St. Louis, Mo 6315. All. Robert E. Slocum

3199 (D-3) Col Willard Mumford, 3626 Green Ridge Dr., San Angelo, Tx. 76901. Colonial & Civil War numismatic items. D. O. Joplin.

3200 George H. Ashley Jr., 1542 Parham Road, Richmond, Va. 23229. Robert E. Slocum.

3201 (D-6) JoAnn Wall, Rt. 1 Box 382, Baytown, Tx 77521. Indian Head cents & Buffalo nickels. M A. Currie Jr

3202 (D-12) Harold Lovett, 103 Cordelia, Lufkin, Tx. 75901 U S. coins Jerry Williams.

3203 (D-3) Trent Thomas, Box 80, DeLeon, Tx. 76444. Melba & Clark Coursey

3204 (D-7) H. Marvin Bass, 835 Highland Blvd., San Antonio, Tx 78210. Ernest Price.

A-3205 (D-7) Mrs. H. Marvin Bass, 835 Highland Blvd., San Antonio, Tx 78210. Ernest Price.

3206 (D-6) Douglas L. Johns, Box 4754, Austin, Tx. 78765. Mint State U.S. coins. Lyman Bartee.

LM 76 (D-1) George E. Kesterson, Box 1116, Mineral Wells, Tx. 76067. D. O. Joplin.

VIP of the month results in tie - Marvin Currie, D. O. Joplin, Ernest Price, Robert E. Slocum.

New Craig Book Released

The third edition of Whitman's **Coins of the World 1750-1850** by William D. Craig has just been released The new book supplies all the needs of the world coin collector by following the format of the popular Whitman catalogs, **Modern World Coins** and **Current Coins of the World**. It consists of a chronological listing of all issues, their inclusive dates, metals, denominations, and a catalog number and valuation for each piece

Suggested retail price is $12.95 and may be ordered from most coin dealers and coin supply shops

BUY — SELL — TRADE

WORLD BANK NOTES

Charles R. Craddock
P. O. Box 38145
Houston, Texas 77088
(713) 448-6666

from the treasurer

Texas Numismatic Association

Stanford M. Kennady

2901 Silverleaf Dr., Austin, Texas 78757

Balance on hand as of August 31, 1976		$7,422.86
RECEIPTS:		
TNA Dues	100.00	
Donation to General Fund	10.00	
Sale of 1976 Convention Medals	27.50	
Case Fund (Damage Claim)	35.66	
TNA News Ads	292.00	465.16
		7,888.02
DISBURSEMENTS:		
C. H. Wolfe — refund of dues overpayment	5.00	
Mrs. Molly Gerald — postage	1.58	
TNA News Editor — Sept. travel allowance and Aug. petty cash	113.00	
Luke's Coin Supply — purchase of silver for 1977 Medals	800.00	
Luke's Coin Supply — purchase of 75 display cases @ 29.50 ea.	2,212.50	
Banner Printing Co.	485.48	
Aug. issue — 1431 copies	328.00	
Postage	111.09	
Engravings	5.30	
Mailing stencils	23.29	
Misc. printing	17.80	3,617.56
		4,270.47
Balance on hand as of September 30, 1976		$4,270.47
* operating funds		$3,425.65 *
* encumbered funds		844.82 *

Note: The following funds cannot be used for anything except the purposes for which they are encumbered. The above balance includes these funds except as noted below.

TNA Library Fund as of Aug. 31, 1976	$ 163.66
No receipts — no disbursements	0.00
Balance as of September 30, 1976	$ 163.66
Case fund as of August 31, 1976	$2,858.00
Disbursement as above	2,212.50
	645.50
Receipt as above	35.66
Balance as of Sept. 30, 1976	$ 681.16
TNA Life Membership Savings Account	$ 963.40
TNA News Continuance Fund Certificate of Deposit	$2,476.45

The Liberty or "V" nickel replaced the Shield design in 1883. Nickel, bronze and aluminum patterns had been struck and Charles E. Barber's design had been in the works for some time.

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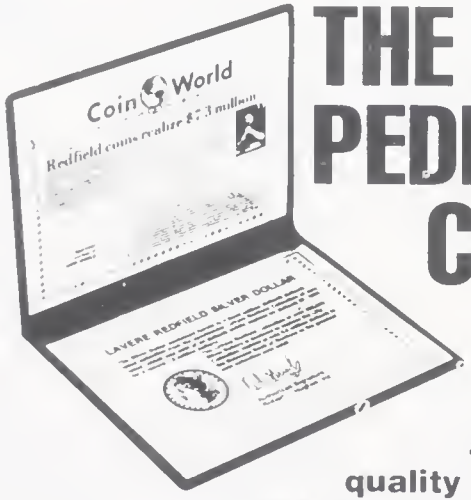

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1891 S	45 00	59 50	65 00
1892	89 00		
1896 S	595 00		-
1897 S	58 00	69 00	76 00
1898 S	145 00	169 50	169 50
1899 S	229 00	275 00	-
1900 S	155 00	189 50	189 00
1902 S	279 00	-	
1903	25 00	33 00	
1922 S	37 50	49 00	
1923 S	37 50	49 00	
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EVENTS CALENDAR

NOVEMBER 11-14

SOCIEDAD NUMISMATICA DE MONTERREY, 6th National Assembly and 1st international numismatic convention, Hotel Ambassador, Hidalgo and Galeana Sts., Monterrey, Mexico. **WRITE:** Pedro Martinez Torres, Apartado Postal 565, Monterrey, N. L., Mex.

✧

NOVEMBER 13-14

TEXOMALAND COIN CLUB, annual show, Hotel Denison, 117 S. Burnett, Denison. **WRITE:** C. A. Wingo, Rt. 2 Box 109, Denison 75020

✧

NOVEMBER 21

DAL-WORTH COIN & STAMP CLUB, coin show, Rodeway Inn across from 6 Flags. **BOURSE:** Joe Wade, 6413 Melinda Dr., Ft. Worth 76119

✧

NOVEMBER 27-28

PASADENA COIN CLUB, 16th annual coin show, Hobby Ramada Inn, Houston. **BOURSE:** PCC, Box 58155, Houston 77058.

1977 SEASON

JANUARY 28-30

GREATER HOUSTON COIN CLUB, 20th annual Money Show, Shamrock Hilton Hotel, Houston. **BOURSE:** Bill Johns, Box 90156, Houston 77090.

✧

FEBRUARY 4-6

INTERNATIONAL COIN CLUB of **EL PASO** annual show. Rodeway Inn, Bassett Center. **BOURSE:** Mark Koenigsberg, Box 1947, El Paso 79950.

MARCH 6

LEVELLAND COIN CLUB, annual show, Women's Bldg., Fair Grounds **WRITE:** D. O. Joplin, 212 Cypress, Levelland 79336.

✧

MARCH 19-20

SOUTH PLAINS COIN CLUB, annual coin show, Lubbock Memorial Civic Center. **WRITE:** D. O. Joplin, 212 Cypress, Levelland; or Club, Box 106, Lubbock 79408.

✧

MARCH 19-20

CORPUS CHRISTI COIN CLUB, Collectors' Show, Exposition Hall **WRITE:** Club, Box 3025, Corpus Christi, Tex. 78404.

✧

APRIL 22-24

TEXAS NUMISMATIC ASSN. 19th convention, Tarrant County Convention Center, Fort Worth. **WRITE:** R. E. Slocum, 1601 W. T. Waggoner Bldg., Ft. Worth 76102.

✧

SEPTEMBER 24-25

AUSTIN COIN CLUB, Money Mart, Stephen F. Austin Hotel **WRITE:** Club, Box 1225, Austin 78767.

Beck Collection Auction

The third and final part of the John A. Beck collection will be sold at auction on Feb. 14-16 by Quality Sales, a subsidiary of Abner Kreisberg Corp. The auction will take place at the Beverly Wilshire Hotel in Beverly Hills, Cal

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TEXAS DISTRICT MEETINGS

DISTRICT I -

G. W. Somers
Governor

The Dal-Worth Coin & Stamp Club invites everyone to its coin show on Nov. 21 at the Rodeway Inn across from Six Flags Over Texas on Hiway 360 and Toll Road.

Joe Wade is bourse chairman and he may be reached at 6413 Melinda Dr. Fort Worth 76119. — **Mrs. Howard Luke, Reporter.**

✧

Seven attended the meeting of **Graham Coin & Stamp Club** held at Texas Electric Reddy Room.

Election of officers was held with W. L. Scott Jr. as president; G. S. Davison, vice president; Mrs. Wm. Rust, secretary-treasurer; and Mrs. Pat Spencer, publicity chairman.

The evening's program was a numismatic quiz taken from the **TNA NEWS.** — **Hellen Rust, Sec.**

DISTRICT II -

August H. Ganze Jr.
Governor

Twenty eight dealers attended the recent coin show hosted by **Odessa Coin Club.** Exhibit winners were: Jack Hansen, best in show and 1st in tokens and miscellaneous; Rev. Sam Urrate, 1st in U.S. and also 1st in foreign. Hal McMillan was 1st place winner in the junior division. Exhibit chairman was Dick Umstot.

Twenty three attended the meeting held at Odessa College when reports were heard. — **August H. Ganze Jr., Gov. Dist. 2.**

✧

DISTRICT III -

The regular meeting of **San Angelo Coin Club** was held at La Quinta Motor Inn with Bill Lee, president presiding. Five new members were welcomed into the club.

Bob Perry presented the program

✧ ✧ ✧

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Bahamas, 1972 Mini-Set	(20 & 10)	$127		
Bahamas, 1973, Dove	10	$ 15		
Bahamas, 1973, Mini-Set	(20 & 10)	$ 43		
Bahamas, 1974, Mini-Set	(100 & 50)	$211		
Bahamas, 1975, Dove	50	$ 60		
Bahamas, Flamingo	100	$120		
Bahamas, 1976 Dove	50	$ 55		
Bahamas, 1976, Flamingo	100	$110		
Cayman Is., Wedding Ann			25	$40.00

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TNA 98 **COCHRAN'S COINS** ANA 27329

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on "Findable Coins That Have a Future." Gillie Pfluger, Phillip Poor and Woodrow Jackson conducted the auction.

Prizes were won by Randy Coleman and G. F. Sims. — **Lucille Coleman, Sec.**

✧

Ellis Brooks
Governor

D. R. Pratt was nominated as a candidate for District 3 governor at the meeting of **Central Texas Coin Club** of Brownwood. Pratt is from Abilene.

The meeting was held in Brownwood Coliseum with 41 members present. Henry Goodwin served as president and Pratt acted as secretary in the absence of the regular secretary.

R. B Warren of Richland Springs received the attendance prize and Presley Adams conducted the auction. — **Melba Coursey, Reporter.**

✧

DISTRICT IV -

Keith Johnson
Governor

Herbert Lovell, club president, spoke on the New Orleans mint at the recent meeting of **Waco Coin Club.** Lovell illustrated his talk with photos of the mint.

It was reported that 455 items sold at the auction and that the bourse was very active. The meeting was held at Texas Power & Light Service Center with 40 present. — **J. P. Jones, Sec.**

✧

Adne Wilde, ANA governor, spoke on counterstamped Stone Mountain Commemorative half dollars at the annual awards' breakfast during the **Austin Coin Club Money Mart.** Wilde complimented his talk with slides of some of the half dollars found with counterstamps.

Exhibit winners included - U.S. coins - L. G. Davenport, Mrs. Frank Galindo and Bob Greenwood; currency - H. R. Peppard, Carl Anderson and George F. Johnson; foreign - Peppard, Greenwood and Frank Galindo; medals - Johnson, D. O. Joplin and Wm. Fowler.

Also, tokens - Galindo, Mrs. Fowler, and Wm. Fowler; miscellaneous - Peppard, Norma Mather and Frank Galindo; juniors - Karen Davidhizar, Gober Pitzer and Tony Johns. Best in show went to H. R. Peppard.

✧

DISTRICT V -

Barney K. Welch
Governor

Tom Bain gave a special report and displayed items from the ANA convention held in New York at the regular meeting of **Dallas Coin Club** held at the Baker Hotel. Twenty four were present.

D. L. Smith presented a talk on type set collecting versus complete date set collecting Gertrud Welch won the attendance prize. — **David M. Nunn, Pres.**

✧

John E. Vandigriff was scheduled to speak at a recent meeting of **International Numismatics** of Dallas on "German Coinage Since 1871." Vandigriff is a founder member of NI and chairman of the publication committee.

Appearing in the club bulletin were articles on Islamic Calendars, Jhabua, A Guide to the Reading of Ancient Indian Coin Legends, Part I, and A

Suggested New Classification of the Decamummia of Constantine IV Pogonatus. — **Club Bulletin.**

✧

DISTRICT VI -

Chris Johns
Governor

Christine Richardson spoke on Kennedy halves at one of the recent meetings of **Galveston County Coin Club** of Texas City. Ms. Richardson displayed a proof set and told the history and designer of the coins. She urged everyone that wanted a set to start working on it because in the near future, there will be none in nice condition. Attendance prizes were awarded to Ms. Richardson, Marguerite Mitchel and Claude Ressler. Refreshments were served by Carl Nessler.

At the next regular meeting, the club voted to host the annual Christmas party on Dec. 9 at Nessler Center. Plans called for a covered dish supper, gift exchange and entertainment with Mrs. I. K. Richardson as chairman.

Ruby Threlkeld gave the program on the ANA convention in New York. She reported having attended meetings of **The Elongated Collectors, Dedicated Wooden Money Collectors, Old Time Town Meeting, New England Numismatic Assn., Tokens & Medals Society** banquet, club representatives meeting, **Numismatic Literary Guild** meeting and the ANA banquet. She received a plaque from the **Wooden Money Collectors** for the member doing the most to help the president.

Ms. Threlkeld displayed gifts and souvenirs from the convention. — **Christine Reichardson & Ruby Threlkeld, Reporters.**

✧

Robert Astrich has been appointed to serve as general chairman for the 1978 ANA convention to be held in Houston and hosted by the **Greater Houston Coin Club.** Reports on the 1976 ANA convention were given by Virgil Hancock, ANA president, and Colin Tuttle, who is also chairman for the 1977 coin show. Bill Johns, show bourse chairman, gave a report also.

GHCC is joining other clubs in the Houston area, notably Northline, in collecting toys for the children at Texas Childrens' Hospital. Marvin Currie, TNA second vice president, presented the idea in August and began collecting in September. GHCC also voted to donate $50 toward the purchase of toys with Northline club donating $20.

The program was given by a representative of the Federal Reserve Bank consisting of a film on the functions of the FRB. — **Chris Johns, Gov. Dist. 6.**

✧

Alma Hruby was elected as secretary of **Northline Coin Club** to fill an

Donna Pavlovic, Secretary
Pasadena Coin Club

unexpired term

The program was a slide set on bank notes. The club also voted to purchase a roll of silver dollars to be used as attendance prizes. — **Club Bulletin.**

✧

DISTRICT VII -

Ernest Price
Governor

Members of the **Alamo Coin Club** of San Antonio have changed the meeting schedule to the second and fourth Tuesdays at St. Matthews United Methodist Church on 2738 Bitters Rd.

At recent meetings, special prizes have been won by Bob Krocker, Roger Huron, Betty Coan, Larry Mullikin, Jack Calhoun anl Bob Pick. — **Club Bulletin.**

DISTRICT VIII -

Wayne H. Harris
Governor

David Burke presented a slide set on "Hard Times Tokens - Part I" at one of the twice monthly meetings of **Liberty Coin Club** of Corpus Christi. Donna Lorfing narrated the showing. Part II was to be shown at a later date.

Attendance prizes were won by Amber Littrel, A. C. Jones, Courtney Jones and Louis Palacios. — **Club Bulletin.**

✧

The life of Kasmir Pulaski, hero of the American Revolution, was reviewed by Floyd Bieniek at one of the recent meetings of **Corpus Christi Coin Club.** Pulaski was from Poland and played a key figure during the American fight for independence.

At the next meeting, Mickie Huf

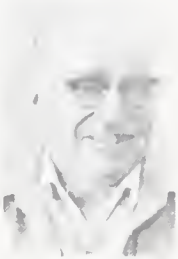
Alma Hruby, secretary, and Raymond Davis, treasurer, Northline Coin Club

stulter gave a short talk on her trip to Galapagos and showed slides taken on the trip.

Norma Mather was also to display her prize-winning collection of coins and paper money bearing the motto "In God We Trust." — **Club Bulletin.**

✧

DISTRICT IX -



D O Joplin
Governor

Nineteen attended the recent meeting of **Lamb County Coin Club** of Littlefield held at the Reddy Room. Roy Bussee and Carl Robinson were enrolled as new members.

An auction was conducted by Larry Sanderson and D. O. Joplin won the attendance prize. — **D. O. Joplin, Gov. Dist. 9.**

✧

Carl Anderson, club president, gave a numismatic quiz and prizes were awarded to two members at the regular meeting of **South Plains Coin Club** of Lubbock. Eleven persons attended.

H. E. Cook, treasurer, reported that the club was in sound financial condition. D. O. Joplin, show chairman, gave a report on the progress of the spring show.

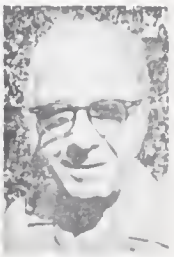
An auction was conducted and George Kilgore won the attendance prize. — **Jim Hall, TNA Rep.**

✧

The club purchased a coin clock made in Lubbock by a city policeman to be given as the grand prize at the upcoming coin show to be sponsored by **Levelland Coin Club.** Carl Anderson displayed his currency exhibit which was also to be shown at the **Austin Coin Club** show.

Six were present for the meeting and reports were given on area coin shows. — **D. O. Joplin, Gov. Dist. 9.**

DISTRICT X -



John N Berger
Governor

Members of the **Spanish Trail Collectors Club** of El Paso are seeking a meeting place in their attempt to establish regular monthly meetings by the end of 1976. — **John N. Berger, Gov. Dist. 10.**

✧

Mark Koenigsberg has been appointed as bourse chairman for the 14th annual coin show scheduled for Feb. 4-6 by **International Coin Club** of El Paso. The show will be held at the Rodeway Inn at Bassett Center. Koenigsberg may be reached at Box 1947, El Paso 79950. Tables will be reserved at $75 each with back up space.

Regular meetings are held every Thursday at Carpenters Hall, 2800 E. Yondell in El Paso. — **John N. Berger Jr., Gov. Dist. 10.**

✧

DISTRICT XI -

R L Tompkins
Governor

Exhibit winners during the recent coin show sponsored by **Amarillo Coin Club** were Howard Stoltenberg, best in show; Darron McGee, 1st place; and Larry Warner, 2nd and 3rd. Linda Runkle won 1st place junior.

At the regular meeting, a program was presented by a member of the local police department on safety and security for coin collections.

Plans were discussed for the annual Christmas auction with proceeds going to needy families. — **Club Bulletin.**

DISTRICT XIV -

L. G Davenport Jr.
Governor

A film on the Island of Mauritius was shown by Ralph Cron at the recent meeting of **Hidalgo Coin Club.** Cron illustrated the showing with coins from Mauritius.

It was the first time for the club to meet at the First National Bank as the meeting place had to be changed When the club was organized in 1961, the bank was their meeting site.

A nominating committee was appointed by President Cron and serving are Clarence Davis, Annettee Fortson and Miriam Gilmore.

✧

DISTRICE XV -

Jerry A. Williams
Governor

Twenty one attended the September meeting o' **Greater Orange Coin Club** held a' the Orange Community Center. Shirley Williams gave a report on the ANA convention and Jerry reported on the 'line to line" grading system to be usel by ANA with a book being published sometime in 1977. Jerry also reported on a 4-piece Stella set going in the auction for $225,000.00.

Special prizes were won by C. R. Rhodes and Leonard Conner.

Six guests and 13 members attended the most recent meeting when Monica Britain, Mike Jones and Roberta E. Booth were welcomed as new members.

Doug Hales, club president, gave a program on "Continental Currency" pointing out that the smallest bill made was 1/6 of a dollar and the largest was $80.00

Prizes were won by George May, Shirley Williams and Doug Hales — **Shirley Williams, Sec.**

✧

Randy Voight talked on Roman Biblical coins at the recent meeting of **Greater Port Arthur Coin Club** and showed a collection of the coins and some artifacts.

Club members were working on displays for Cavoilcade festivities which carried a theme of "Reach For The Stars." — **Club Bulletin.**

✧

Committees for the annual coin show hosted by the **Beaumont Coin Club** were announced in the club bulletin and included Carl Heartfield, bourse; Alvin Beckman, publicity; Shirley Williams, exhibits; and Ann King, registration.

Lee Lindsey talked on the Chase Manhattan Bank which has 7500 types of money on display.

Prizes were won by Mrs. Nettie Vickery, Ann King and Kenneth Conner. — **Club Bulletin.**

✧

NEIGHBOR CLUBS -

The **Southwest Louisiana Coin Club**'s 14th annual coin show was held in September at the Civic Center in downtown Lake Charles, La.

Thirty dealers were on hand to buy, sell and trade and numismatic exhibits were featured. Show chairman was Bob Fragale.

———o———

Part of the eight-month observance of the bicentennial of George Washington's birth was to be the issue of a commemorative coin. But instead of a one-year item, it is our regular issue quarter.

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COLONIAL COINS ACQUIRES NESMITH COIN COLLECTION

Colonial Coins of San Antonio and Houston announces the purchase of the numismatic works of R. I. "Bob" Nesmith of the coins of Carlos and Johanna - the first coins of the North American continent according to Dr. George W. Vogt, CC owner. These coins are significant in the fact that they are part of the life-long works of a fine numismatist. All of the studies of Carlos and Johanna practically go back to this gentleman. His work in the "dark ages" in this field makes it possible for us today to understand these coins as we do. He was a pioneer in his field, and with him were two Texans, O. K. Rumble of Mission and George Martin of San Antonio. According to Dr. Vogt, these three musketeers went on a trip in 1936 in Mexico in search o

3 MUSKETEERS - Standing in the market in Juarez, Mexico in 1936 are the three pioneers in the coinage of Carlos and Johanna: George Martin, San Antonio, O. K. Rumble, Mission, and the late R. I. "Bob" Nesmith.

Mexican coins.

Nesmith's life-long study was in the coins of Carlos and Johanna. Many of the coins in his collection are still in the original holders and are catalogued in his handwriting. He could copy the lettering, crosses, etc. just as they appeared on the coins.

In the collection, there were several specimens of the gold coins o that period all struck in Spain.

Colonial Coins will donate much of the paraphenalia, drawings, sketches and literature to the American Numismatic Assn. museum in Colorado Springs, Col.

Those having information on the Carlos and Johanna coins and those interested in the future auction of these coins, may write to Colonial Coins, 6200 I.H. 10, Suite 900, San Antonio, Tex. 78201 for further information.

SOUTHWEST COINS EXPANDS

Southwest Rare Coin Galleries, Inc. of Houston has acquired Astro City Coin Co., Inc. and Astro City Bullion Exchange, Inc., both of which are Houston based retail firms located within the Galleria Shopping Complex.

These two companies are retail outlets for numismatic coins and coin related items as well as bulk gold and silver coins

No changes in personnel or method of operation are anticipated. Don Swanson, who started and built the company into a top retail location in the United States, will continue with Astro City in an advisory capacity.

Pat Johnson

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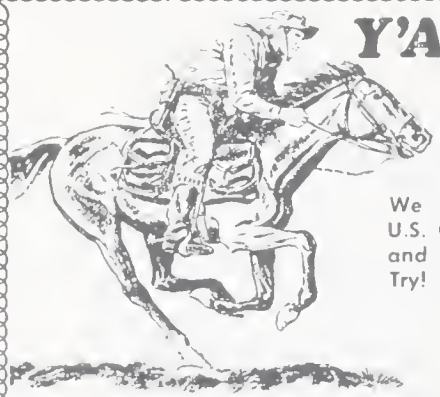

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To Keep You Posted –

The governing board of the Texas Numismatic Association met in executive session on Sept. 26 during the Austin Coin Club Money Mart and:

1. Discussed a recommendation by Thos. C. Bain to select convention sites and sale of the auction as many years in advance as possible. Bain and Lyman C. Bartee were appointed to head that committee.

2. Silver for the 1977 TNA medals was on order and also 75 more display cases.

3. The secretary reported a total TNA membership of 1064.

4. Chris Johns asked for assistance at the registration desk for the 1978 ANA convention.

5. Approved the 1976-77 budget of $8500.00 in income and expenses.

6. Approved George L. Kesterson for life membership.

7. Voted to reduce the size of the certificate accompanying the TNA medal sets for easier packaging and mailing.

8. Howard Luke displayed the TNA medal design for 1977 and specimens of an elongated cent to be sold at the 1977 convention to benefit the convntion treasury.

9. Named C. C. Andrews of Dallas as corresponding secretary until election time.

———o———

Quarters changed from .900 fine silver to cupronickel clad in 1965. The quarter was the first "sandwich coin" in production (on August 23) and the first released for use (on November 1.)

✧ ✧ ✧

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ECONOMIC INSTABILITY

BY BRENT BROWN
Waco, Texas

Nearly everyone today is concerned with inflation, the high cost of living, the shrinking value of the dollar, the debasing of coinage, and many other economic headaches which are major problems in our society. They are not unique to our age, however. These problems have been encountered by nearly every civilization, ancient and modern. They have been analyzed in many studies such as the excellent articles in the TNA News on "Gresham's Law" written by J. P. Jones of Waco, Texas.

I have always considered inflation and the shrinking value of the dollar, and increasing high costs of living as problems which have plagued every generation. This belief was borne out when the director here at Strecker Museum handed me a reprint which he had discovered in the Museum's archives. The bound article was entitled "Instability of Gold" written by Irving Fisher of Yale University. The date of the study was 1912, yet it could have been written in 1975.

Fisher's study begins with the statement "The whole world is excited over the 'high cost of living.' We complain that the things we buy cost more money than formerly. It would help us if we should more often express it the other way about by saying that money has lost its purchasing power." He then analyzes the shrinking value of the dollar. Fisher labels the dollar as the most unstable unit of measure adding that the only attempt at stabilizing its value is an arbitrary decree that it equals the purchasing power of a fixed weight of gold.

An economic occurrence which happens to many of us is mentioned by the author on page six of this reprint. He laments the problem of the depositor who adds $100 to a savings account and 15 years later he withdraws the principal and the interest and finds that the total sum has the purchasing power that the $100 had alone when first deposited.

Economic problems discussed by the author include fluctuation of paper money value during economic "hard times." He then returns to the shrinking dollar during "normal times" blaming economic problems on a monetary system based on gold which does not fluctuate in price to maintain a standard "value" throughout all economic conditions.

BC Coins In Demand

From Japan to Romania, foreign countries increasingly are sharing in America's Bicentennial by purchasing millions of dollars of uncirculated and proof sets of the nation's historic new coinage.

In the most recent overseas purchase, a bank in Taiwan, China, paid the U.S. mint $1,750,000 for 250,000 sets of the special 40% silver Bicentennial coin sets, according to a news release from the Department of the Treasury.

Orders have also been received from such countries as Ireland, Italy, Switzerland, Belgium, West Germany, Norway, France, Tunisia, Turkey, Finland, Iran, Austria, Romania and Japan.

Congress approved the silver 3c in 1851 with the same law that cut postage from 5c to 3c. The "trime" was meant to make stamp buying easier and also help push small foreign coins out of circulation.

Auto Dollar

The automobile, circa 1920, was immortalized in silver with the issuance of a Chinese dollar in 1928 to commemorate the opening of the first road in Kweichow Province.

The obverse bears in the center four characters meaning "Kweichow Silver Coin," surrounded by additional inscriptions giving the date and value. The reverse bears the only automobile ever depicted on a coin with addtional inscriptions of denomination and place of issue. In the grass below the automobile, the designer concealed the name of the governor—Si Chen—in Chinese characters formed by the blades of grass.

CLUB SALUTE!

Texas Numismatic Assaciation wishes to honor its chapter members so the Governing Board established an award to salute the three top clubs of Texas. The awards are made annually at the Governars' and Club Representatives' breakfast during TNA canventions. THE CLUB SALUTE AWARD will carry first, second and third honors. Clubs participating must be TNA members in good standing. The awards are donated by Austin Coin Club.

Here's all you do to enter competition—submit a typewritten report of club activities during the calendar year of 1976 no later than February 1, 1977 to the TNA News Editor, Box 74, Weslaco, Texas 78596 and include the following:

1. Name of club and how many members.
2. When and where meetings are held.
3. Types af programs and any special programs held during the year.
4. Speciol guests at meetings.
5. Exhibiting at meetings and outside events.
6. Charitable activities and donations.
7. Coin show activities.
8. Special honors bestowed upon club or any member.
9. Describe how your meetings and shows are publicized.
10. List any ideas your club has adopted to increase interest.

Additional consideration will be given for:

1. What each club did to further and encourage numismatics.
2. Work done on a local level to increase club membership.
3. Local civic projects that enhanced the club locolly and/or statewide.
4. Programs designoted to continue and generate interest in the local coin club.
5. Particular actions employed to encouroge junior membership locally and statewide.

GOOD LUCK!

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TEXAS NUMISMATIC ASSOCIATION
19TH CONVENTION
APRIL 22, 23, 24 – 1977
Tarrant County Convention Center
Fort Worth, Texas

Information:
R. E. Slocum
1601 W. T. Waggoner Bldg. - Fort Worth, Tex. 76102

This official publication is mailed to all TNA members except Associate without cost other than their annual dues. Members are invited to use its pages to express their views and to ask for information. Opinions expressed by contributors are those of the authors and are not necessarily the views of the Texas Numismatic Association or the Editor.

ANNUAL DUES: REGULAR AND CLUB MEMBERSHIP - $5.00.
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TNA News is published monthly by Banner Printing Co., Brownwood, Texas

COLLECTORS – INVESTORS – PUBLIC
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If you could get retail for your coins or at least most of your coins, would you consider selling? If your answer is yes, send us an outline or listing of your holdings. How can we get you retail? Read on . . . .

Doctors Investment Group will pay over retail to obtain choice numismatic material. It can save us by buying a well built collection from an individual instead of chasing all over the country. Colonial Coins, a Texas corporation with oil money to burn, must buy in order to fill investment needs. We also are one of the largest bullion companies and will trade for your collection, in bullion gold coins or bars or silver coins or bars. This might be a great tax advantage or easier for an estate to handle, rather than a diversified collection. We will not have to go to other bullion dealers to get bullion to trade you.

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If these reasons sound interesting to you, contact us. We will travel to see your coins. Contact: Dr. G. W. Vogt, President,

COLONIAL COINS, INC.

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SAN ANTONIO, TEXAS 78201

Call collect if you have more than $1,000 to sell. 512/736-2078

References.
Colonial National Bank - San Antonio
Capitol National Bank - Houston
Memorial Bank - Houston
Colorado State Bank - Denver
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☆ NUMISMATIC BOOKS
reference books, auction catalogs, etc.

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especially articles pertaining to the Republic of Texas

PLEASE

contact me if you have any of the above items for sale. I am willing, if necessary, to buy whole collections to obtain the pieces I need.

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